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September 20, 2010

Mr. John R. Magnus
President, TRADEWINS LLC
2740 34th Place, N.W.
Washington, D.C. 20007

Dear Mr. Magnus:

Please provide answers to the following questions for the record from the 9/15/2010
Ways and Means hearing on China's Exchange Rate Policy:

Questions from Representative Sander M. Levin (MI-12) (1)

I understand that your time expired before you had an opportunity to complete your thought on a question asked of you. Please take this opportunity to elaborate.